

ND HEALTH CARE TRUST FUND  
INVESTMENT PERFORMANCE REPORT AS OF NOVEMBER 30, 2006

	November-06					October-06					September-06					Current Fiscal YTD		Prior Year FY06		3 Years Ended	5 Years Ended
	<u>Allocation</u>		<u>Month</u>			<u>Allocation</u>		<u>Month</u>			<u>Allocation</u>		<u>Quarter</u>			<u>Returns</u>		<u>Returns</u>		6/30/2006	6/30/2006
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
DOMESTIC FIXED INCOME																					
Bank of ND CD'S	10,167,877	89.9%	89.9%	0.39%	0.39%	10,128,836	89.9%	89.9%	0.40%	0.40%	10,088,493	89.9%	89.9%	1.19%	1.19%	1.99%	1.99%	4.32%	4.32%	5.06%	N/A
CASH EQUIVALENTS																					
Bank of ND	1,147,006	10.1%	10.1%	0.44%	0.44%	1,142,047	10.1%	10.1%	0.44%	0.44%	1,137,030	10.1%	10.1%	1.35%	1.35%	2.24%	2.24%	3.59%	3.59%	1.74%	N/A
90 Day T-Bill				0.43%	0.43%				0.38%	0.38%				1.33%	1.33%	2.15%	2.15%	3.16%	3.16%	1.55%	N/A
TOTAL HEALTH CARE TRUST	11,314,883	100.0%	100.0%	0.39%	0.39%	11,270,882	100.0%	100.0%	0.40%	0.40%	11,225,523	100.0%	100.0%	1.21%	1.21%	2.02%	2.02%	5.11%	5.11%	4.12%	1.77%
POLICY TARGET BENCHMARK				0.39%	0.39%				0.40%	0.40%				1.21%	1.21%	2.02%	2.02%	5.11%	5.11%	4.12%	2.15%

NOTE: Monthly returns and market values are preliminary and subject to change.